CLERK'S OFFICE ATTOMATION Date: 413-04

 Submitted by: Chair Traini

Prepared by: Department of Assembly

For Reading: April 13, 2004

ANCHORAGE, ALASKA AR NO. 2004 - 75

A RESOLUTION OF THE ANCHORAGE MUNICIPAL ASSEMBLY REQUESTING THE ADMINISTRATION ESTABLISH A SUBACCOUNT WITHIN FUND 261 TO BE DESCRIBED AS CONTRIBUTIONS TO GENERAL GOVERNMENT OPERATIONS

WHEREAS, at a September 18, 2003 public forum to discuss 2004 budget issues, a citizen, Allen Choy, donated one thousand dollars to help fund general government operations in light of significant State revenue shortfalls and associated significant service level cuts; and

WHEREAS, the above named citizen made his donation to general government operations with the expectation that other fellow citizens and local businesses may also choose to donate funds in the future to help the Municipality provide stable, consistent delivery of important city services; and

WHEREAS, the Municipality currently has a pre-established fund that accommodates a number of segregated donation funds.

NOW, THEREFORE, the Anchorage Assembly resolves:

Section 1. That the Administration is requested to establish a subaccount within Fund 261 described as Contributions to General Government Operations.

Section 2. That the sole purpose of this newly created subaccount within Fund 261 will be to provide financial support for General Government Operations.

<u>Section 3.</u> That all deposits, withdrawals, and cash pool interest earnings related to the purpose described in Section 2 are to be accounted for separately from all other donation subaccounts within Fund 261.

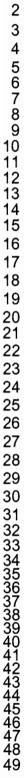
PASSED AND APPROVED by the Anchorage Assembly this 13th day of paril, 2004.

Chair

ATTEST:

Municipal Clerk

EGJ/2004RESOLUTIONS/AR08



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MUNICIPALITY OF ANCHORAGE

ASSEMBLY MEMORANDUM

NO. 286 - 2004

Meeting Date: April 13, 2004

From: Chair Traini

Subject: SEGREGATING DONATIONS FROM ANCHORAGE CITIZENS AND

BUSINESSES FOR SPECIFIC PURPOSES

Three separate resolutions have been simultaneously submitted to recognize donations received from private citizens and local businesses in late 2003 in support of the three causes involving our City's government: (1) a future veterans' home in Anchorage; (2) General Government Operations; and (3) Trails Watch Program; .

The citizens and businesses identified in the resolutions each made \$1,000 donations in 2003 as a sign of their commitment to our community and to encourage their fellow citizens and businesses to follow their lead and donate additional dollars in the future to support the aforementioned purposes.

In order to ensure the donations are appropriately accounted for, each of the three resolutions requests that the Administration establish distinct donation subaccounts for each of the three purposes, with a further request that all deposits, withdrawals, and cash pool interest earnings be accounted for separately from all other donation subaccounts within Fund 261.

Approval of AR 2004-74, AR 2004-75, and AR 2004-76 is recommended.

Respectfully submitted,

Dick Traini

Chair

Prepared by:

Elvi Gray-Jackson/Director

Budget and Legislative Services

